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## REPORT

### ST. TAMMANY PARISH FIRE PROTECTION DISTRICT NO. 9

DECEMBER 31, 2005

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date

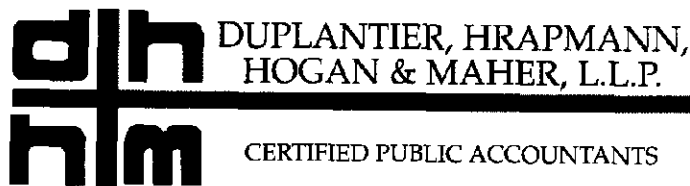
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ST. TAMMANY PARISH FIRE PROTECTION  
DISTRICT NO. 9

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DECEMBER 31, 2005

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CERTIFIED PUBLIC ACCOUNTANTS  
SOCIETY OF LA. C.P.A.s

May 4, 2006

To the Board of Commissioners of  
St. Tammany Parish Fire Protection District No. 9  
P. O. Box 213  
Bush, Louisiana 70431

We have reviewed the accompanying financial statements of the governmental activities and each major fund of St. Tammany Parish Fire Protection District No. 9, a component unit of the St. Tammany Parish Government, State of Louisiana, as of and for the year ended December 31, 2005, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of the St. Tammany Parish Fire Protection District No. 9.

A review consists principally of inquiries of entity personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with auditing standards generally accepted in the United States of America, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

The management's discussion and analysis and budgetary comparison information on pages 2 through 4 and 13 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. Such information has not been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, but was compiled from information that is the representation of management, without audit or review. Accordingly, we do not express an opinion or any other form of assurance on the supplementary information.

In accordance with the *Louisiana Governmental Audit Guide* and the provisions of state law, we have issued a report dated May 4, 2006 on the results of our agreed-upon procedures.

*Duplantier, Hrapmann, Hogan & Maher LLP*

ST. TAMMANY PARISH FIRE PROTECTION DISTRICT NO. 9  
BUSH, LOUISIANA  
MANAGEMENTS' DISCUSSION AND ANALYSIS  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2005

This section of The St. Tammany Parish Fire Protection District No. 9 (the District) annual financial report presents Management's analysis of the District's financial performance for the year ended December 31, 2005. This analysis should be read in conjunction with the reviewed financial statements, which follow this section.

**FINANCIAL HIGHLIGHTS**

The District's net assets increased by \$114,307.  
The general revenues of the District were \$270,087.  
The other financing sources of the District were \$16,926.  
The total expenditures/expenses of the District were \$172,706.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This report consists of three sections: Management's Discussion and Analysis, reviewed financial statements and supplementary information. The financial statements also include notes that provide additional detail of the information included in the financial statements.

**BASIC FINANCIAL STATEMENTS**

The financial statements of the District report information about the District using accounting methods similar to those used by private companies. These financial statements provide financial information about the activities of the District.

The Statement of Net Assets (page 5) presents the current and long-term portions of assets and liabilities separately.

The Statement of Governmental Fund Revenues, Expenditures and Changes in the Fund Balance/Statement of Activities (page 6) presents information on how the District's net assets changed as a result of current period operations.

The following presents condensed financial information of the District:

**SUMMARY OF NET ASSETS**

	<u>ASSETS</u>	
	<u>December 31, 2005</u>	<u>December 31, 2004</u>
Current assets	\$ 666,813	\$ 703,414
Capital assets	<u>530,516</u>	<u>402,017</u>
Total assets	<u>\$ 1,197,329</u>	<u>\$ 1,105,431</u>
	<u>LIABILITIES</u>	
Current liabilities	\$ 50,432	\$ 38,841
Long-term liabilities	<u>193,000</u>	<u>227,000</u>
Total liabilities	<u>\$ 243,432</u>	<u>\$ 265,841</u>

ST. TAMMANY PARISH FIRE PROTECTION DISTRICT NO. 9  
BUSH, LOUISIANA  
MANAGEMENTS' DISCUSSION AND ANALYSIS  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2005

NET ASSETS

	<u>December 31, 2005</u>	<u>December 31, 2004</u>
Invested in capital assets, net of related debt	\$ 303,516	\$ 142,017
Unrestricted	<u>650,381</u>	<u>697,573</u>
Total net assets	<u>\$ 953,897</u>	<u>\$ 839,590</u>

SUMMARY OF REVENUES, EXPENDITURES/EXPENSES  
AND CHANGES IN NET ASSETS

General revenues	\$ 270,087	\$ 313,041
Expenditures/expenses	(172,706)	(183,087)
Other financing sources	<u>16,926</u>	<u>--</u>
Change in net assets	<u>\$ 114,307</u>	<u>\$ 129,954</u>

CAPITAL ASSETS

Following is a schedule of capital assets, net of accumulated depreciation:

Land	\$ 55,243	\$ 35,078
Buildings and improvements	215,931	72,560
Equipment	259,342	289,654
Construction in Progress	<u>--</u>	<u>4,725</u>
Total capital assets, net of accumulated depreciation	<u>\$ 530,516</u>	<u>\$ 402,017</u>

The major addition to capital assets during the year was a new fire station building.

DEBT

The District has one certificate of indebtedness outstanding at December 31, 2005, with a balance of \$227,000.

BUDGET ANALYSIS

A comparison of budget to actual operations is a required supplementary statement and is presented in the accompanying supplementary information.

The significant differences between final budgeted amounts and actual budgeted amounts are as follows:

1. Salaries were less than the final budgeted amount by \$16,223 due to the District's part-time employees being required to work for their full-time employers subsequent to Hurricane Katrina.
2. Repairs and maintenance expenditures were less than the final budgeted amount by \$13,884 as a result of repairs being less than anticipated following Hurricane Katrina.

ST. TAMMANY PARISH FIRE PROTECTION DISTRICT NO. 9  
BUSH, LOUISIANA  
MANAGEMENTS' DISCUSSION AND ANALYSIS  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2005

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

Management considered the following factor when setting the budget for the year ending December 31, 2005:

1. There is expected to be continued growth in ad valorem tax revenue.

CONTACTING THE DISTRICT'S MANAGEMENT

This report is designed to provide a general overview of the District and to demonstrate the District's accountability for its finances. If you have any questions about this report or need additional information, please contact Mr. Harvey C. Haydon, Jr., Treasurer, St. Tammany Parish Fire Protection District No. 9, P. O. Box 213, Bush, Louisiana 70431.

ST. TAMMANY PARISH FIRE PROTECTION DISTRICT NO. 9  
BUSH, LOUISIANA  
STATEMENT OF NET ASSETS  
DECEMBER 31, 2005  
(Unaudited)

	<u>General Fund</u>	<u>Adjustments*</u>	<u>Statement of Net Assets</u>
<b>ASSETS</b>			
Cash and cash equivalents (Note 2)	\$ 409,042	\$ -	\$ 409,042
Ad valorem taxes receivable	243,210	-	243,210
FEMA grant receivable	14,561	-	14,561
Capital assets (net of allowance for depreciation) (Notes 1 and 3)	-	530,516 (1)	530,516
<b>TOTAL ASSETS</b>	<b>\$ 666,813</b>	<b>\$ 530,516</b>	<b>\$ 1,197,329</b>
<b>LIABILITIES</b>			
Accounts payable	\$ 1,504	\$ -	\$ 1,504
Payroll taxes payable	367	-	367
Deferred revenue	14,561	-	14,561
Certificate of indebtedness: (Note 4)			
Due within one year	-	34,000 (2)	34,000
Due in more than one year	-	193,000 (2)	193,000
<b>TOTAL LIABILITIES</b>	<b>16,432</b>	<b>227,000</b>	<b>243,432</b>
<b>FUND BALANCE/NET ASSETS</b>			
Unreserved, undesignated	650,381	(650,381)	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 666,813</b>		
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt		303,516	303,516
Unrestricted		650,381	650,381
<b>TOTAL NET ASSETS</b>		<b>\$ 303,516</b>	<b>\$ 953,897</b>

**\*Explanation**

- (1) Capital assets, net of the depreciation allowance, are recorded on the statement of net assets, but not within the fund statements of the General Fund.
- (2) Long-term liabilities, such as certificates of indebtedness, are recorded on the statement of net assets, but not within the fund statements of the General Fund.

See accountant's report and accompanying notes.

ST. TAMMANY PARISH FIRE PROTECTION DISTRICT NO. 9  
BUSH, LOUISIANA  
STATEMENT OF GOVERNMENTAL FUND REVENUES, EXPENDITURES  
AND CHANGES IN THE FUND BALANCE/STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2005  
(Unaudited)

	General Fund	Adjustments*	Statement of Activities
<b>EXPENDITURES/EXPENSES:</b>			
Public safety - fire protection	\$ 110,317	\$ -	\$ 110,317
Debt service:			
Interest	7,493	-	7,493
Principal	33,000	(33,000) (1)	-
Depreciation	-	41,861 (2)	41,861
Capital outlay	183,395	(170,360) (2)	13,035
Total expenditures/expenses	<u>334,205</u>	<u>(161,499)</u>	<u>172,706</u>
<b>GENERAL REVENUES:</b>			
Taxes:			
Ad valorem taxes	229,962	-	229,962
Intergovernmental revenues:			
State revenue sharing	9,999	-	9,999
Fire insurance rebate	9,435	-	9,435
FEMA grants	9,800	-	9,800
Interest	7,670	-	7,670
Miscellaneous	3,221	-	3,221
Total general revenues	<u>270,087</u>	<u>-</u>	<u>270,087</u>
Excess (deficiency) of general revenues over expenditures/expenses	(64,118)	-	(64,118)
<b>OTHER FINANCING SOURCES (USES):</b>			
Insurance proceeds	16,926	-	16,926
Total other financing sources (uses)	<u>16,926</u>	<u>-</u>	<u>16,926</u>
Excess (deficiency) of general revenues over expenses and other financing sources (uses)	(47,192)	47,192	-
Change in net assets	-	114,307	114,307
<b>Fund Balance/Net Assets:</b>			
Beginning of Year (Note 8)	697,573	142,017	839,590
End of Year	<u>\$ 650,381</u>	<u>\$ 303,516</u>	<u>\$ 953,897</u>

## \*Explanation

- (1) Decrease in long term obligation for certificates of indebtedness  
(2) Reclassify capital asset purchases and record depreciation

See accountant's report and accompanying notes.



ST. TAMMANY PARISH FIRE PROTECTION DISTRICT NO. 9  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2005

ORGANIZATION

The St. Tammany Parish Fire Protection District No. 9 (the District) was created by the St. Tammany Parish Government, as authorized by Louisiana Revised Statute 40:1492 effective November 18, 1976. The District primarily purchases and maintains fire equipment and provides fire protection for those areas contained in the District. The St. Tammany Parish Government appoints a five-member board to govern District No. 9.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

REPORTING ENTITY:

As the governing authority of the parish, for reporting purposes, the St. Tammany Parish Government is the financial reporting entity for St. Tammany Parish. The financial reporting entity consists of (a) the primary government (parish government), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Tammany Parish Government for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

- 1) Appointing a voting majority of an organization's governing body, and
  - a) the ability of the parish government to impose its will on that organization, and/or
  - b) the potential for the organization to provide specific financial benefits to or impose specific financial burdens on the parish government.
- 2) Organizations for which the parish government does not appoint a voting majority but are fiscally dependent on the parish government.
- 3) Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

ST. TAMMANY PARISH FIRE PROTECTION DISTRICT NO. 9  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2005

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

REPORTING ENTITY: (Continued)

For the following reasons, the District is considered to be a component unit of the St. Tammany Parish Government, the reporting entity:

1. The commissioners of the District are appointed by the St. Tammany Parish Government.
2. The District provides fire protection to residents within St. Tammany Parish.

The accompanying financial statements present information only on the funds maintained by the District and do not present information on the parish government, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

BASIS OF PRESENTATION:

The accompanying financial statements of the St. Tammany Parish Fire District No. 9 have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

These financial statements include the implementation of GASB Statement Number 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments* and related standards. This new standard provides for significant changes in terminology, recognition of contributions in the Statement of Revenues, Expenses and Changes in Net Assets, inclusion of a management discussion and analysis as supplementary information and other changes.

BASIS OF ACCOUNTING:

Basis of accounting refers to when revenues and expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

In accordance with *Statement of Governmental Accounting Standard 34*, the District presents a Statement of Net Assets and Statement of Activities. These statements reflect entity-wide operations of the District. The District has no fiduciary funds or component units. The District has only a General Fund.

ST. TAMMANY PARISH FIRE PROTECTION DISTRICT NO. 9  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2005

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

BASIS OF PRESENTATION: (Continued)

Within the accompanying statements, the General Fund column of the Statement of Net Assets and the Statement of Activities reports all activities of the District using the current financial resource measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. Management considers revenues to be available if they are collected within 45 days of the end of the current fiscal period. Ad valorem taxes and the related State revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed for the calendar year, become due on November 15 of each year and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year. Interest and substantially all other revenues are recorded when earned.

The General Fund column is adjusted to create a Statement of Net Assets and Statement of Activities. Within this column, amounts are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

CAPITAL ASSETS:

Capital assets, which include property, equipment, buildings and construction in progress, are reported in the statement of net assets. Capital assets are capitalized at historical cost. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The District maintains a threshold level of \$1,000 or more for capitalizing capital assets.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and building improvements	20 - 40 years
Equipment	5 - 10 years
Fire trucks	15 years

ST. TAMMANY PARISH FIRE PROTECTION DISTRICT NO. 9  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2005

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

BUDGETARY REPORTING:

The District's budgetary process accounts for certain transactions on a basis other than GAAP. The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on a cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures are recorded when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting in the statement of revenue, expenditures and changes in fund balance. A reconciliation of the resulting timing differences is presented below:

	<u>Amount</u>
Excess (deficiency) of revenues over expenditures (budgetary basis)	\$ (81,381)
Revenue accrual – beginning of year	(229,098)
Revenue accrual – end of year	243,210
Accounts payable – beginning of year	4,655
Accounts payable – end of year	<u>(1,504)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES (GAAP BASIS)	<u>\$ (64,118)</u>

2. CASH AND CASH EQUIVALENTS:

Cash and cash equivalents consist of amounts in demand deposit accounts, savings accounts, and certificates of deposit maturing in 90 days or less. Deposits of the District in the amount of \$413,084 (bank balance) are held by one financial institution and are fully insured or collateralized as of December 31, 2005.

3. CAPITAL ASSETS:

A summary of changes in capital assets follows:

	Balance January 1, <u>2005</u>	<u>Increases</u>	<u>Decreases</u>	Balance December 31, <u>2005</u>
Capital assets, not being depreciated:				
Land	\$ 35,078	\$ 20,165	\$ --	\$ 55,243
Construction in progress	<u>4,725</u>	<u>--</u>	<u>(4,725)</u>	<u>--</u>
Total capital assets, not being depreciated	<u>39,803</u>	<u>20,165</u>	<u>(4,725)</u>	<u>55,243</u>

ST. TAMMANY PARISH FIRE PROTECTION DISTRICT NO. 9  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2005

3. CAPITAL ASSETS: (Continued)

	Balance January 1, <u>2005</u>	<u>Increases</u>	<u>Decreases</u>	Balance December 31, <u>2005</u>
Capital assets, being depreciated:				
Buildings and improvements	\$ 116,302	\$ 145,950	\$ --	\$ 262,252
Equipment	<u>686,252</u>	<u>8,970</u>	<u>--</u>	<u>695,222</u>
Total capital assets, being depreciated	<u>802,554</u>	<u>154,920</u>	<u>--</u>	<u>957,474</u>
Less accumulated depreciation for:				
Buildings and improvements	(43,742)	(2,579)	--	(46,321)
Equipment	<u>(396,598)</u>	<u>(39,282)</u>	<u>--</u>	<u>(435,880)</u>
Total accumulated depreciation	<u>(440,340)</u>	<u>(41,861)</u>	<u>--</u>	<u>(482,201)</u>
Total capital assets, being depreciated	<u>362,214</u>	<u>113,059</u>	<u>--</u>	<u>475,273</u>
CAPITAL ASSETS, NET	<u>\$ 402,017</u>	<u>\$ 133,224</u>	<u>\$ (4,725)</u>	<u>\$ 530,516</u>

4. CHANGES IN GENERAL LONG-TERM OBLIGATIONS:

The following is a summary of the long-term obligation transactions for the year ended December 31, 2005:

	\$260,000
	<u>ISSUE</u>
Certificates of indebtedness payable at December 31, 2004	\$ 260,000
Additions	--
Reductions	<u>33,000</u>
Certificates of indebtedness payable at December 31, 2005	<u>\$ 227,000</u>
Amount due within one year	<u>\$ 34,000</u>

The \$260,000 issue bears interest at three and a half percent for the first three years and four percent for the years thereafter. It matures in 2011. The certificates are secured by the ad valorem tax on property in the District.

ST. TAMMANY PARISH FIRE PROTECTION DISTRICT NO. 9  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2005

4. CHANGES IN GENERAL LONG-TERM OBLIGATIONS: (Continued)

The following amounts are expected future maturities of the certificates of indebtedness at December 31, 2005:

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2006	\$ 34,000	\$ 7,075	\$ 41,075
2007	36,000	6,130	42,130
2008	37,000	5,060	42,060
2009	38,000	3,880	41,880
2010	40,000	2,480	42,480
Thereafter	<u>42,000</u>	<u>840</u>	<u>42,840</u>
Total	<u>\$ 227,000</u>	<u>\$ 25,465</u>	<u>\$ 252,465</u>

5. LEVIED TAXES:

The following ad valorem taxes were authorized and were levied for the year ended December 31, 2005:

<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
27.17	27.17	2011

6. USE OF ESTIMATES:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts. Accordingly, actual results could differ from those estimates.

7. DONATED SERVICES:

No amounts have been reflected in the financial statements for donated services. Donated services were not recorded due to the fact that the value of these services were not readily determinable. However, a substantial number of volunteers have donated significant amounts of their time in the fire department's program services.

ST. TAMMANY PARISH FIRE PROTECTION DISTRICT NO. 9  
BUSH, LOUISIANA  
SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2005  
(Unaudited)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u> <u>(Budgetary</u> <u>Basis)</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES:</b>				
Taxes:				
Ad valorem	\$ 218,000	\$ 215,850	\$ 215,850	\$ -
Intergovernmental revenues:				
State revenue sharing	-	9,999	9,999	-
Fire insurance rebate	-	9,435	9,435	-
FEMA grants	-	9,800	9,800	-
Interest	-	3,138	7,670	4,532
Miscellaneous	-	3,219	3,221	2
Total revenues	<u>218,000</u>	<u>251,441</u>	<u>255,975</u>	<u>4,534</u>
<b>EXPENDITURES:</b>				
Public safety - fire protection:				
Communications	7,000	10,000	6,930	3,070
Legal and accounting	12,000	14,000	11,274	2,726
Insurance	26,000	34,000	28,142	5,858
Miscellaneous	3,050	3,750	1,162	2,588
Office and medical supplies	3,250	5,250	5,287	(37)
Payroll taxes	2,000	3,000	2,329	671
Repairs and maintenance	28,500	33,600	19,716	13,884
Salaries	30,000	35,000	18,777	16,223
Telephone	8,000	9,000	6,274	2,726
Training	4,000	4,000	595	3,405
Truck operating	4,500	8,000	4,543	3,457
Turnout gear and hoses	5,000	5,000	119	4,881
Utilities	5,000	7,000	4,505	2,495
Debt service:				
Principal	33,000	33,000	33,000	-
Interest	7,493	7,493	7,493	-
Capital outlay	<u>196,965</u>	<u>206,965</u>	<u>187,210</u>	<u>19,755</u>
Total expenditures/expenses	<u>375,758</u>	<u>419,058</u>	<u>337,356</u>	<u>81,702</u>
Excess (deficiency) of revenues over expenditures	(157,758)	(167,617)	(81,381)	86,236
<b>OTHER FINANCING SOURCES (USES):</b>				
Insurance proceeds	-	16,926	16,926	-
Total other financing sources (uses)	<u>-</u>	<u>16,926</u>	<u>16,926</u>	<u>-</u>
Net change in fund balance	(157,758)	(150,691)	(64,455)	86,236
Fund balances - beginning	<u>252,979</u>	<u>519,037</u>	<u>473,130</u>	<u>(45,907)</u>
Fund balances - ending	<u>\$ 95,221</u>	<u>\$ 368,346</u>	<u>\$ 408,675</u>	<u>\$ 40,329</u>

See accountant's report.